

PRESS RELEASE

EcoVadis Silver Medal: Thimm Group is once again an award-winner for its sustainability performance

Northeim, 9 September 2021 – Thimm has once again been awarded a silver medal by EcoVadis, an independent ratings platform for companies' sustainability performance. The packaging manufacturer improved on its previous year's result and is now with this overall result positioned within the top 10 percent of rated companies in the same sector.

Thimm Group increased its points score in this year's EcoVadis Sustainability Ratings and has been awarded the silver medal for achieving 63/100 points (previous year: 58/100). This result places Thimm in the top 10 percent of companies rated by EcoVadis in the sector producing corrugated paper and corrugated cardboard as well as packaging materials from the paper, board and cardboard sector. Companies' sustainability performance is rated by the four sustainability areas of environment, labour and human rights, ethics and sustainable procurement. In all four areas, Thimm Group scored significantly above the average for the reference sector and in particular increased its performance for environment and sustainable procurement. With this result, Thimm is one of the top 25 percent of the 75,000 companies rated by EcoVadis worldwide.

"The result underlines the importance of corporate responsibility in our company. In our sustainability vision, we anticipate and solve economic, ecological and social challenges," explains Michael Weber, Head of Corporate Strategy + Marketing at Thimm Group. "Sustainability performance and relevant transparent communications are important factors for future-oriented companies," Weber continues. "Based on the information we provide on the internationally recognized platforms, our customers can form an independent image of Thimm." Additionally, the company has been collecting information since 2014 on sustainable developments in its sustainability reports. "We also expect our suppliers and business partners to implement and comply with social and environmental standards. We have therefore set out comprehensive guidelines with regard to ethical criteria in the Code of Conduct," Weber concludes.

EcoVadis is a recognized and independent ratings platform that promotes corporate social responsibility in accordance with international sustainability standards, such as the conventions of the International Labour Organization (ILO conventions) and the Global Reporting Initiative (GRI). As part of this process, it pursues the objective of designing companies' corporate responsibility performance to be transparent for business partners. In parallel EcoVadis supports participating companies improve their sustainability strategies.

About Thimm

The Thimm Group is a leading solutions provider for the packaging and distribution of goods. Its solutions portfolio includes corrugated cardboard transportation and sales packaging, high-quality promotional displays, packaging systems combining a range of materials, and print products for further industrial processing. Through its innovative and sustainable solutions Thimm helps its customers to differentiate and individualise themselves in the market. To this end in its sustainability vision for 2030, the family business anticipates economic, environmental and social challenges in advance and solves them. Thimm Group's aspiration is to always offer customers the best solution. This strong customer focus drives the innovation and the pioneering spirit of the company. Therefore, there is consistent investment in expanding the company's market presence and in future-oriented technologies. Founded in 1949, the family business currently has more than 3,300 employees at 21 sites in Germany, France, Poland, Romania and Czech Republic and generated annual revenues of around EUR 605 million in 2020. For more information visit www.thimm.com

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