

PRESS RELEASE

Thimm receives another award as an outstanding company

Northeim, 6 May 2021 – The Thimm family business has won the Axia Best Managed Companies Award for the second time in a row. The contest run by Deloitte Private, WirtschaftsWoche, Credit Suisse and the Federation of German Industries (BDI) is a quality seal for outstanding medium-sized companies. The award ceremony took place at Thimm’s head office in Northeim due to the coronavirus pandemic.

“We are very proud of this second award in a row and we are delighted to be a winner of the Axia Best Managed Companies Award again this year,” says Mathias Schliep, Chairman of the Thimm Group Management Board. “We understand this award as a validation of our sustainable and successful actions, in particular also in the view of independent experts.”

The quality seal has been awarded since the 1990s and has now been introduced in over 30 countries. The vision of the programme is to develop a national and global ecosystem of excellently managed medium-sized enterprises. Companies can only be recognised as Best Managed Companies if they demonstrate outstanding performance in the areas of strategy, productivity & innovation, culture & commitment and governance & finances. To this end, an independent expert council nominated the finalists who were evaluated by the jury consisting of renowned representatives from business, science and the media.

“German small and medium enterprises are characterised by a globally unique variety of sustainable family businesses and hidden champions. The Thimm Group stands out once again as a Best Managed Company thanks to its excellent corporate governance and it has become a role model – a particularly important signal to the entire market during a pandemic,” emphasizes Markus Seiz, Best Managed Company Programme Manager and Director at Deloitte Private.

Mathias Schliep adds: “This award is not only an award for our company, but above all for our highly motivated employees, who make a significant contribution to our success. They make optimum use of their personal expertise, our innovation and long-term investments and combine all these to create the best customer solution. The jury were also of this view, validating our path as a successful family business. We will continue to rely on these key success factors in the future.”

About Thimm

The Thimm Group is a leading solutions provider for the packaging and distribution of goods. Its solutions portfolio includes corrugated cardboard transportation and sales packaging, high-quality promotional displays, packaging systems combining a range of materials, and print products for further

industrial processing. Through its innovative and sustainable solutions Thimm helps its customers to differentiate and individualise themselves in the market. To this end in its sustainability vision for 2030, the family business anticipates economic, environmental and social challenges in advance and solves them. Thimm Group's aspiration is to always offer customers the best solution. This strong customer focus drives the innovation and the pioneering spirit of the company. Therefore, there is consistent investment in expanding the company's market presence and in future-oriented technologies. Founded in 1949, the family business currently has more than 3,300 employees at 21 sites in Germany, France, Poland, Romania and Czech Republic and generated annual revenues of around EUR 605 million in 2020. For more information visit www.thimm.com

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