

PRESS RELEASE

Award: Thimm wins the Axia Best Managed Companies Award 2020

Northeim, 15 May 2020. Thimm has received the Axia Best Managed Companies Award 2020. The award is presented as a quality seal for outstandingly managed medium-sized companies and is awarded by the audit and consulting firm Deloitte, WirtschaftsWoche, Credit Suisse and the Federation of German Industries (BDI). The awards ceremony took place on 15 May at the headquarters of the Thimm Group in Northeim.

“We are both delighted and very proud to win this award. It shows we are pursuing the right course with the strategy, philosophy and vision of our growing family business and that we are making good decisions,” says Mathias Schliep, Chairman of the Management Board, Thimm Group. “This award also represents a particular commendation for all our employees at all our sites both in Germany and abroad who are accompanying us sustainably along this successful course.”

The Axia Best Managed Companies Programme is a competition and quality seal run in Germany for successful medium-sized companies run by Deloitte, WirtschaftsWoche, Credit Suisse and BDI. Its vision is to develop a national and global eco-system of outstandingly managed medium-sized companies. One significant unique selling point of Best Managed Companies is its international aspect. Best Managed Companies was created in the 1990s by Deloitte in Canada and since then it has been introduced successfully into 20 countries.

“As one of the prize-winners Thimm Group also impressed the panel with its first-class corporate management – with its high innovative capacity, a long-term strategy and strong governance structures. Thimm is not only a benchmark for outstandingly managed medium-sized companies, but is also emblematic of the future of Germany as a business location,” emphasised Lutz Meyer, Partner and Head of the German SME Program at Deloitte.

The winners of the Axia Best Managed Companies Award were determined in a multi-stage process. As a first stage the companies submitted an online questionnaire which requested corporate data and focused on the four core areas of the award, namely strategy, productivity and innovation, culture and commitment, governance and finances. Using the application data submitted, evaluations and personal interviews, the expert council of the Axia Best Managed Companies Award drew up the shortlist. The prize-winners were then selected by a jury made up of renowned representatives from business, science and the media.

About Thimm

Thimm Group is the leading solutions provider for the packaging and distribution of goods. Its portfolio includes corrugated cardboard transportation and sales packaging, high-quality promotional displays, packaging systems combining a range of materials and print products for further industrial processing. The company's product offerings are further enhanced by a wide range of associated packaging services covering the entire supply chain. Its customers include prestigious branded product groups from across all sectors. Founded in 1949, the family-owned business has currently more than 3,500 employees at 22 sites in Germany, Czech Republic, Romania, Poland, France and Mexico and generated in 2018 annual revenues of around 645 million euros.

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